

## Message Text

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66610

DRAFTED BY: SCI/SA:JGSAMPAS:BBU

APPROVED BY: SCI/SA:OHGANLEY

EUR:EE:ABRAINARD

M/FRM/FM:RWHITENER

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R 292203Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

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STADIS////////////////////

C O R R E C T E D C O P Y (PARA 2 LINE 9 OMITTED AND PERCENT IN  
LINE 7)

E.O. 11652: N/A

TAGS: TGEN, OSCI, EFIN

SUBJECT: SFCP - JOINT FINANCING OF S&T PROGRAM

1. QUESTION OF JOINT FUNDING ARRANGEMENTS WAS BROUGHT UP  
BY PAWLISZEWSKI DURING HIS CALL ON GANLEY ON JULY 26.

2. AFTER SOME PRELIMINARY REMARKS AS TO WHICH SIDE WAS TO  
MOVE NEXT, GANLEY SAID WE ARE ENGAGED IN AN EFFORT TO PRO-  
DUCE A PLAN WHICH WOULD PROVIDE FOR CONCURRENT RATHER THAN  
CONSECUTIVE FINANCING. UNDER THIS PLAN THERE WOULD BE OB-  
LIGATED FROM THE JOINT FUND NO LATER THAN JUNE 30, 1978 -  
WHEN ZLOTYS ARE PLANNED TO GO OFF THE EXCESS CURRENCY LIST  
- NO LESS THAN 50 PERCENT OF THE TOTAL OF THE SUMS DEPOSITED IN  
THE JOINT FUND BY BOTH SIDES. THE GOP WOULD HAVE TO MATCH  
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THE DEPOSITS MADE INTO THE FUND BY THE US AGENCIES

ON A PIECEMEAL BASIS WITHIN 90 DAYS. FINAL U.S. AGENCY DEPOSITS WOULD BE MADE INTO FUND NO LATER THAN JUNE 30, 1978. GANLEY POINTED OUT THAT THERE WERE ADMINISTRATIVE AND LEGAL NECESSITIES FOR THESE REQUIREMENTS.

3. NOTING THAT THE AIDE MEMOIRE WHICH VICE PRIME MINISTER AND MINISTER OF MINING AND ENERGY MITREGA HAD LEFT AT TREASURY IN MAY SUGGESTED U.S. PUTTING \$50 MILLION EQUIVALENT INTO THE S&T PROGRAM, GANLEY SAID THIS APPEARED TO BE OUT OF THE QUESTION. WE DID NOT KNOW, HOWEVER, HE ADDED,

WHAT FINAL TREASURY DECISION ON POLISH SUGGESTION WOULD BE. AT THE SAME TIME GANLEY POINTED OUT THAT WITH THE COMMENCEMENT ON JULY 1 OF THE NEW FISCAL YEAR, THE \$20.4 MILLION WHICH WOULD HAVE BEEN AVAILABLE FOR DEPOSIT INTO A JOINT FUND WAS BEING OBLIGATED BY THE AGENCIES UNDER EXISTING PRACTICES AND THAT BY THE TIME A NEW AGREEMENT IS SIGNED, THERE MAY BE CONSIDERABLY LESS OF THE \$20.4 MILLION AVAILABLE FOR USE UNDER THE NEW AGREEMENT.

4. IN RESPONSE TO PAWLISZEWSKI'S QUESTION, GANLEY SAID U.S. WOULD NOT BE PREPARED TO MEET WITH POLES TO DISCUSS AGREEMENT BEFORE ABOUT MID-SEPTEMBER, BECAUSE OF VACATION SCHEDULES.

5. PAWLISZEWSKI SAID HE WOULD BRING ABOVE INFORMATION TO ATTENTION APPROPRIATE GOP OFFICIALS. ON UNDERSTANDING THAT PLAN DESCRIBED PARAGRAPH 2 WAS INFORMAL FEELER, PAWLISZEWSKI SAID IF GOP CONSIDERED THIS PLAN FRUITFUL, EMBASSY WARSAW WOULD BE INFORMED. INGERSOLL

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